



BUDGET 2008

LOYALIST TOWNSHIP
2008 GENERAL RATE OPERATING BUDGET - DRAFT
JANUARY 24, 2008

Agenda

- ▶ **HIGHLIGHTS**
- ▶ **COMPARATIVE TAX RATES FOR 2007**
- ▶ **GROSS OPERATING BUDGET EXPENDITURES**
 - BY YEAR
 - BY DEPARTMENT
 - BY TYPE
 - SELECTED DETAILS
- ▶ **GROSS OPERATING BUDGET REVENUE**
 - BY YEAR
 - BY TYPE
 - SELECTED DETAILS
- ▶ **ADJUSTMENTS TO COME**

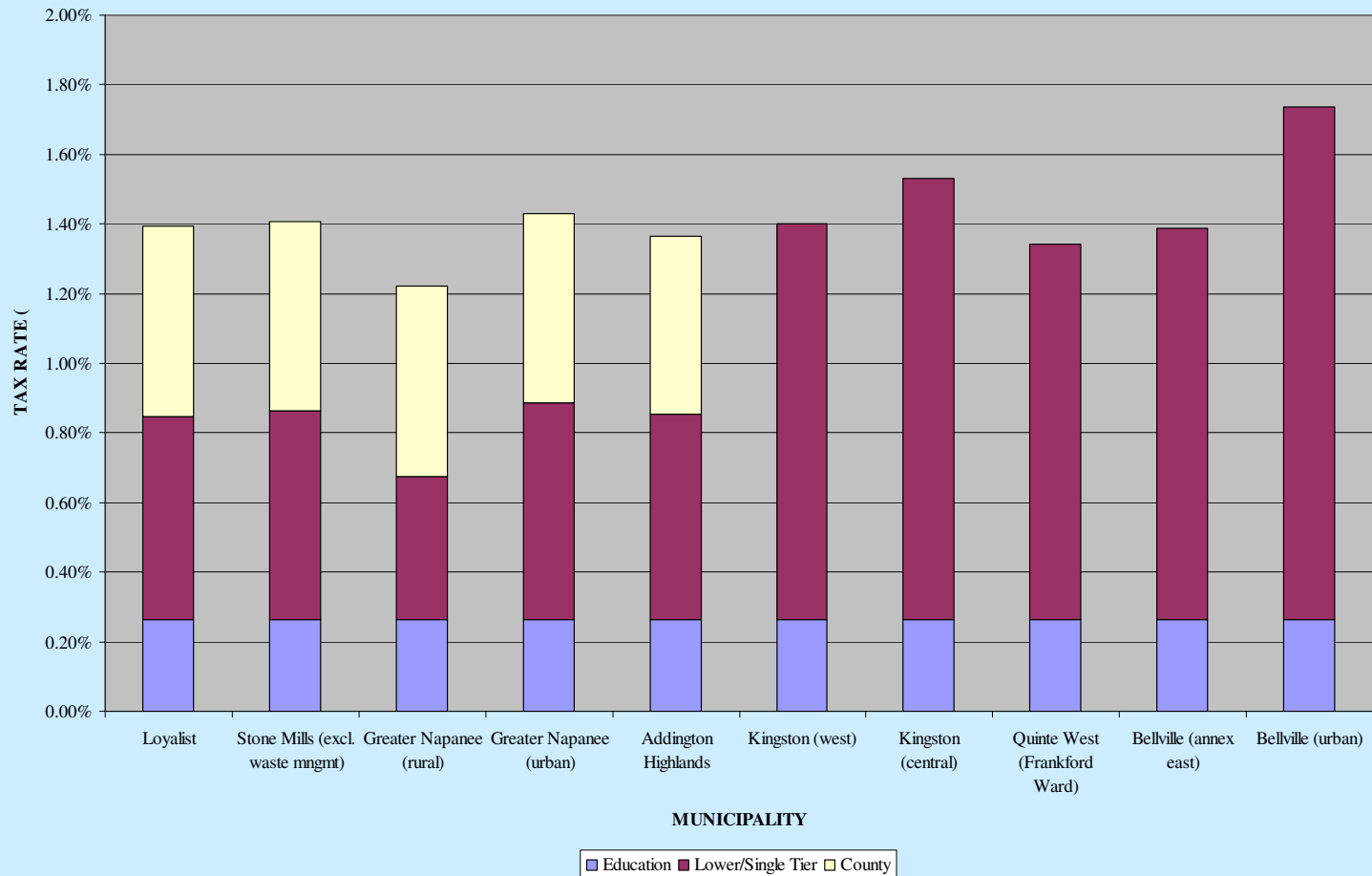


Highlights

	2008	2007	CHANGE	% CHANGE
Departmental requirements (before major repair)	\$6,057,400	\$5,466,900	\$590,500	10.8%
Departmental requirements (major repair tsf from capital budget)	314,000		314,000	
Net contributions to capital	1,581,600	1,650,900	(69,300)	-4.2%
Non-departmental requirements	(2,104,000)	(2,472,600)	368,600	14.9%
Other agencies – Police services	2,237,800	2,191,100	46,700	2.1%
Other agencies – Conservation Authorities	96,900	110,800	(13,900)	-12.5%
Net Levy	\$8,183,700	\$6,947,100	\$1,126,600	17.8%
Additional taxes due to growth		64,139		
Tax levy	\$8,183,700	\$7,011,239	\$1,172,461	16.7%
Weighted Assessment (000's)	\$1,199,733	\$1,188,735	\$10,998	0.93%
Tax rate	.006821	.005844		
Tax cost per \$100,000 of assessment	\$682.10	\$584.40	\$97.70	16.7%

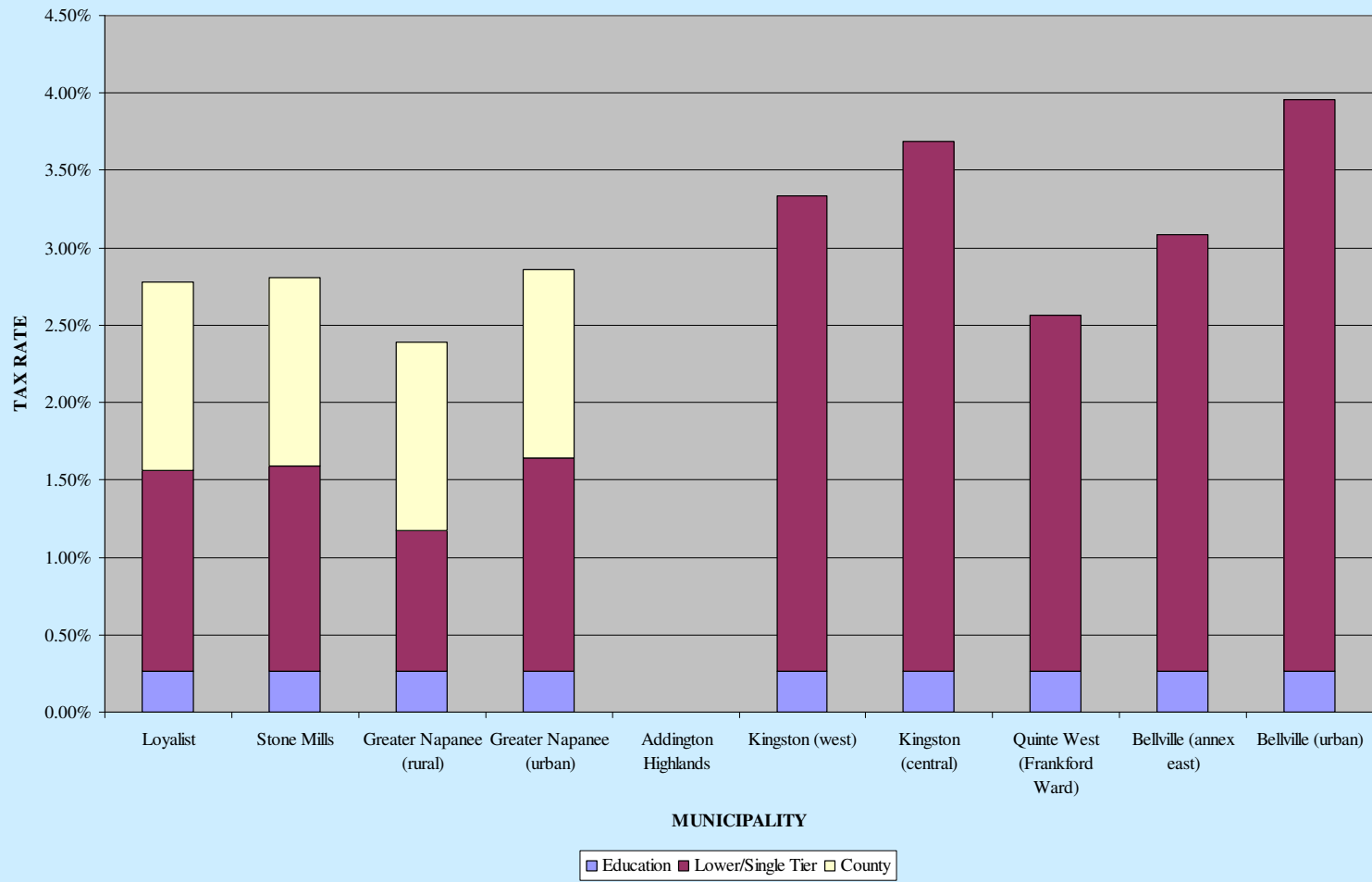
COMPARATIVE TAX RATES – 2007 RESIDENTIAL

RESIDENTIAL RATES



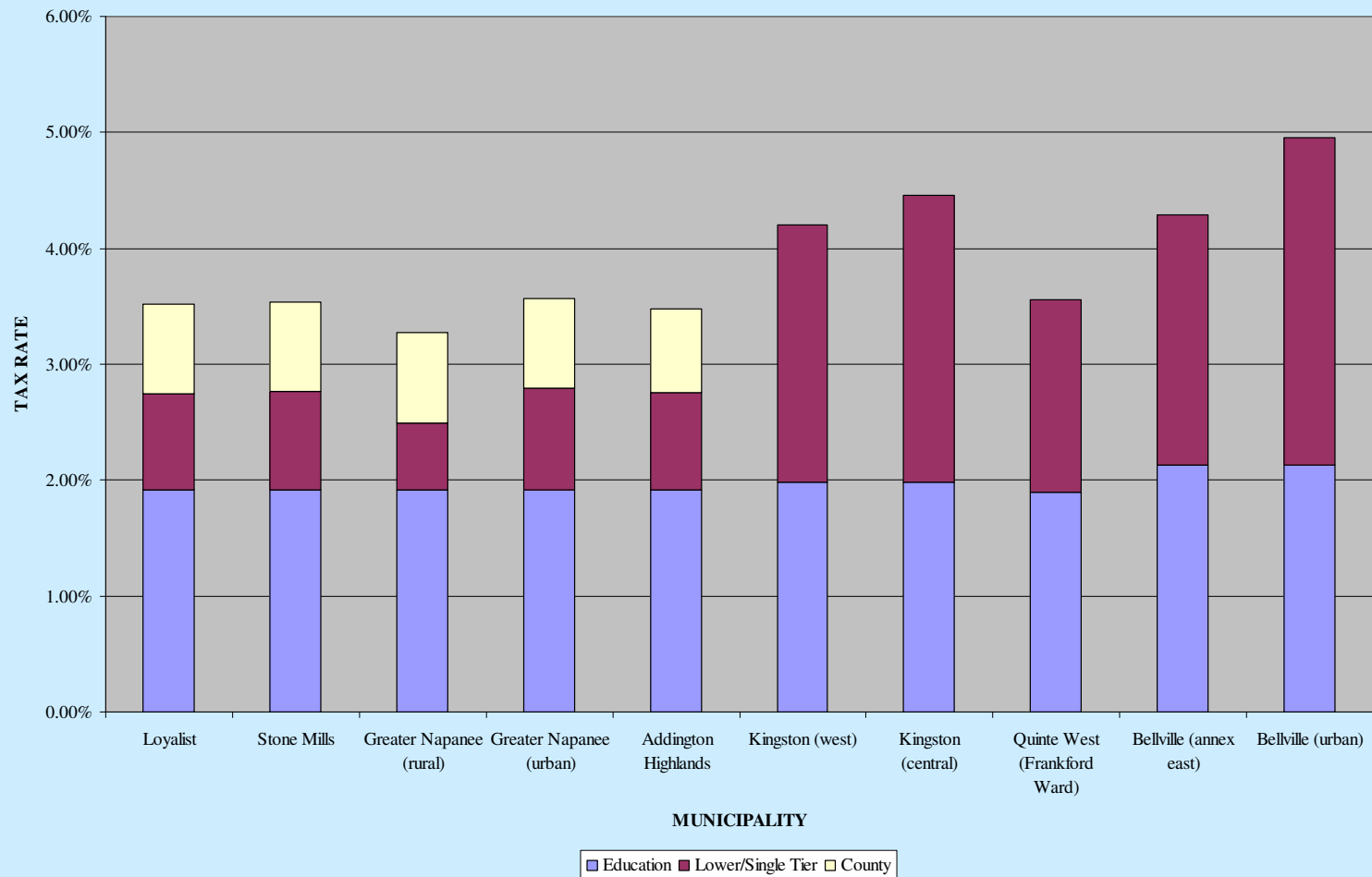
COMPARATIVE TAX RATES – 2007 MULTI-RESIDENTIAL

MULTI-RESIDENTIAL RATES



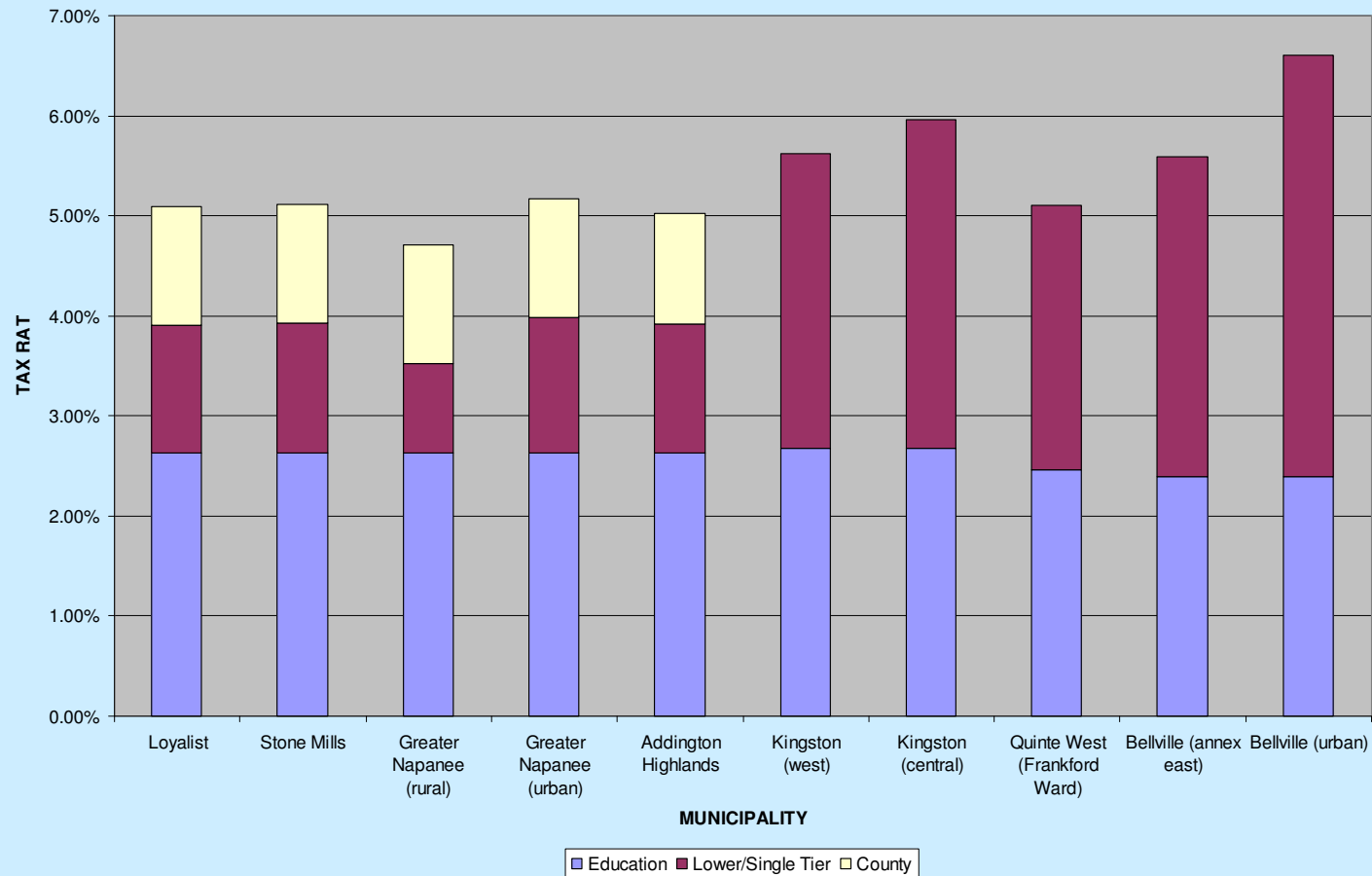
COMPARATIVE TAX RATES – 2007 COMMERCIAL

COMMERICAL RATES

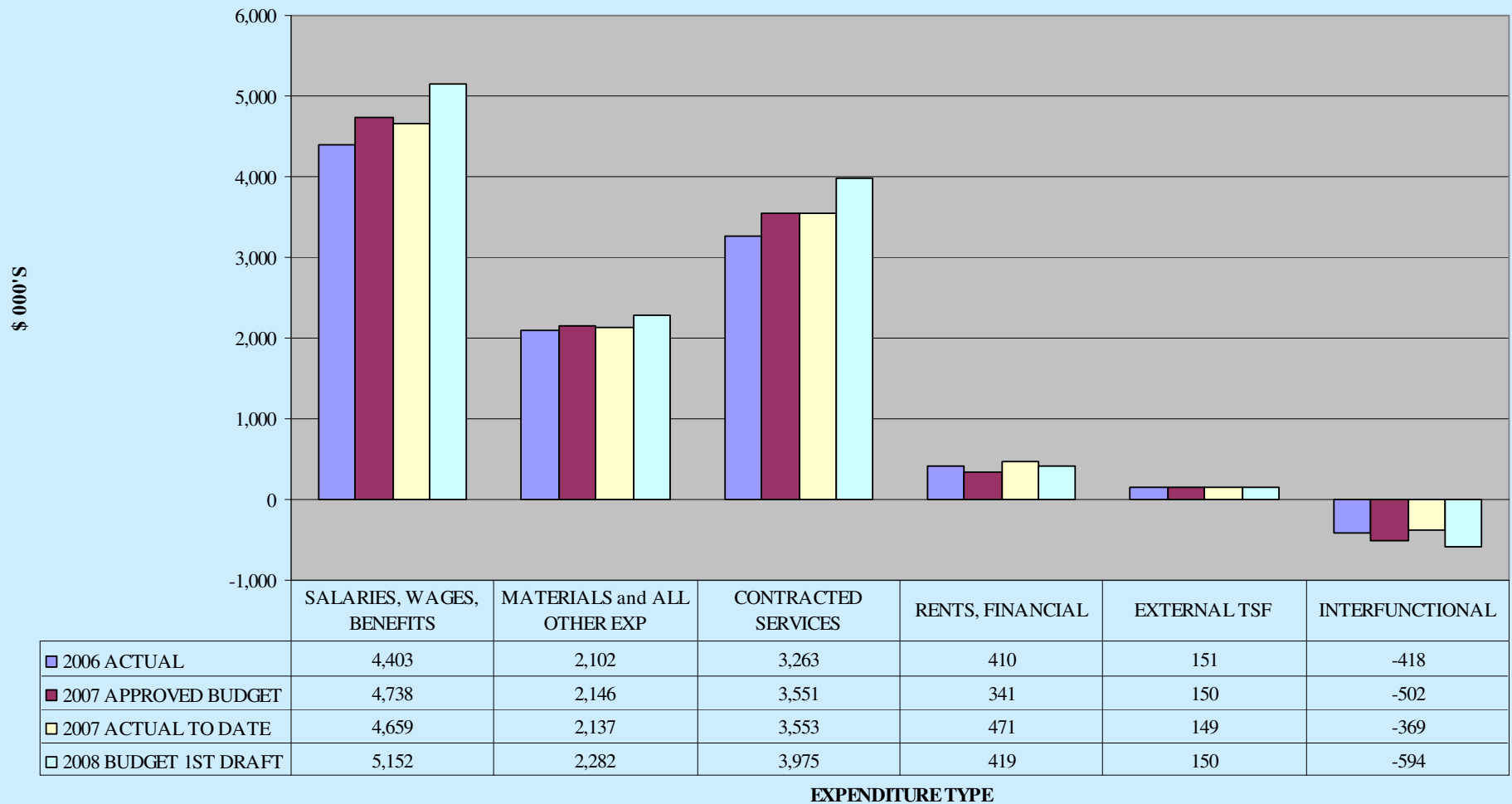


COMPARATIVE TAX RATES – 2007 INDUSTRIAL

INDUSTRIAL RATES



GROSS OPERATING BUDGET EXPENDITURES BY YEAR

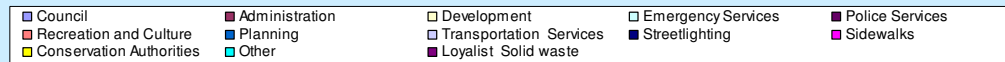
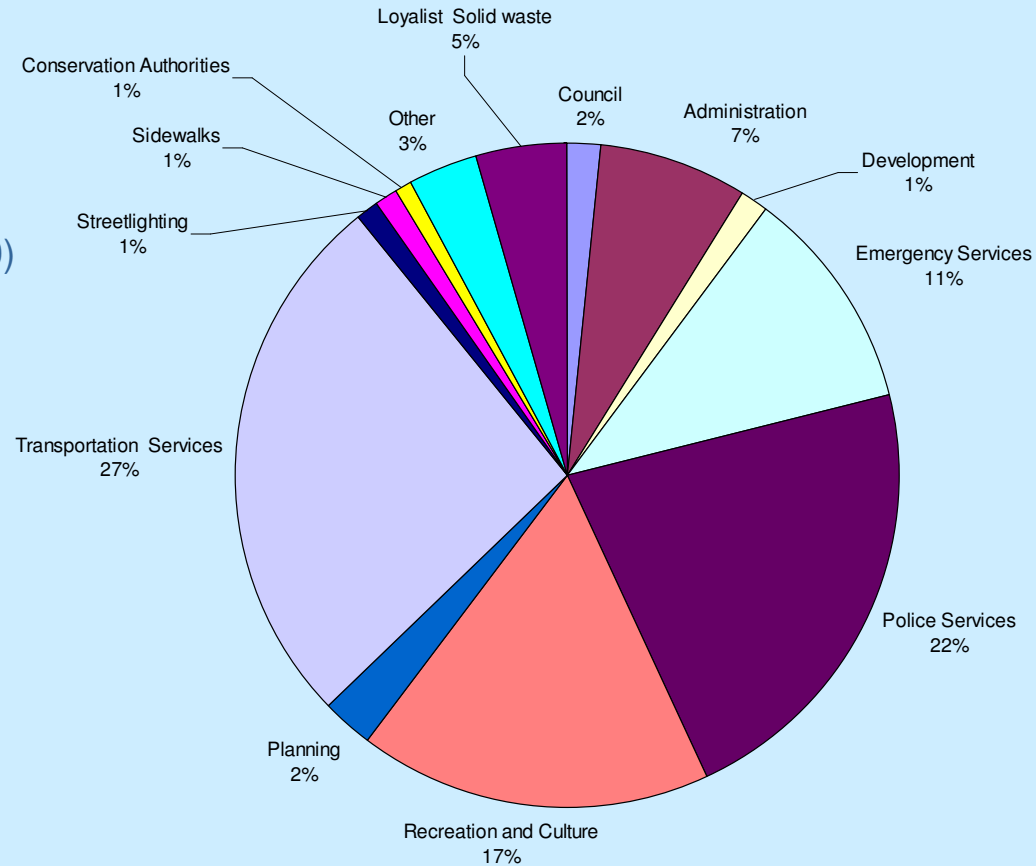


2006 ACTUAL 2007 APPROVED BUDGET 2007 ACTUAL TO DATE 2008 BUDGET 1ST DRAFT

2008 NET TAX COST BY DEPARTMENT

NET TAX COST BY DEPARTMENT

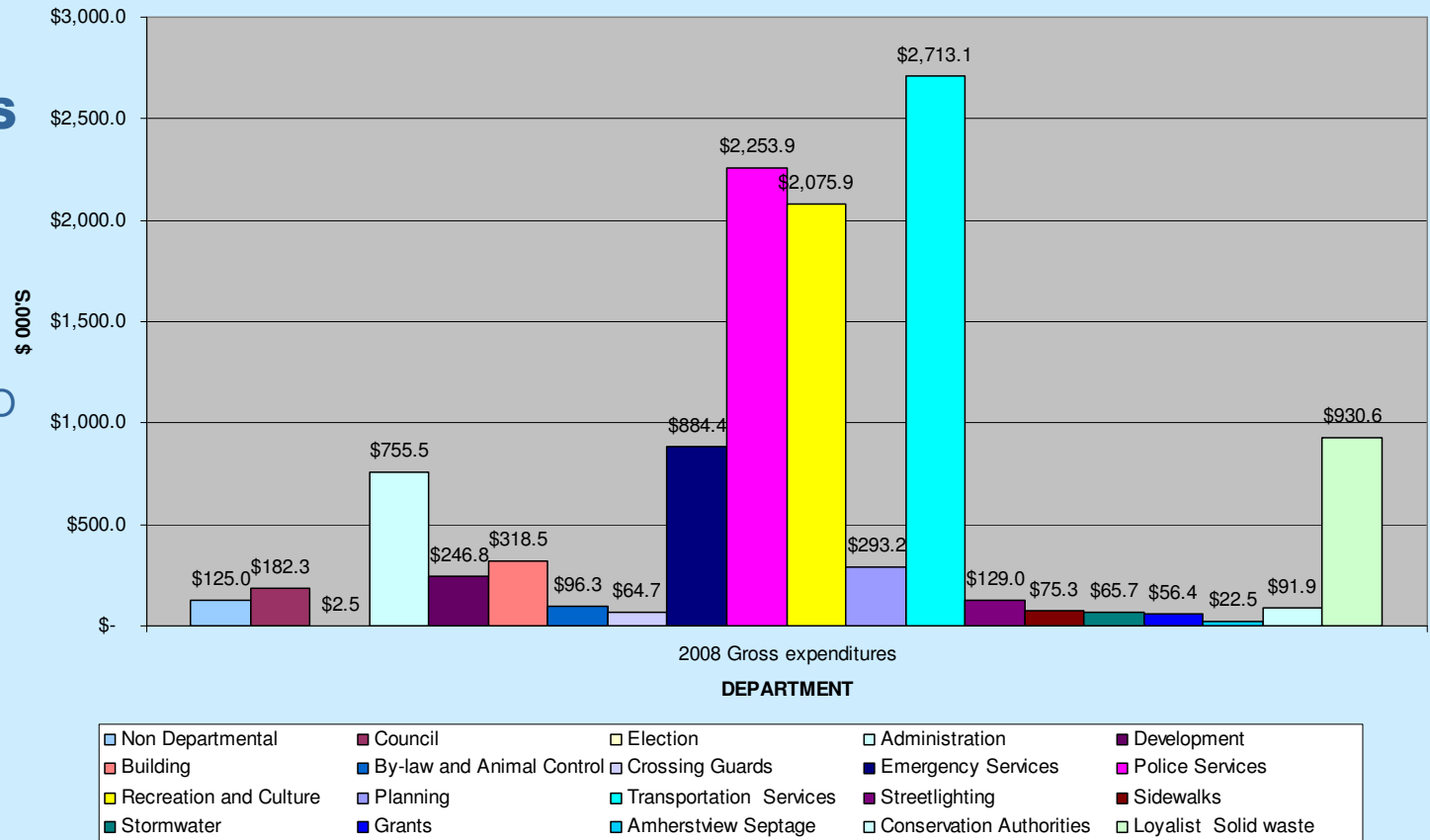
\$10,287,700
 (EXCLUDES NON-DEPARTMENTAL (\$2,104,000))



2008 GROSS EXPENDITURES BY DEPARTMENT

GROSS OPERATING EXPENDITURES BY DEPARTMENT

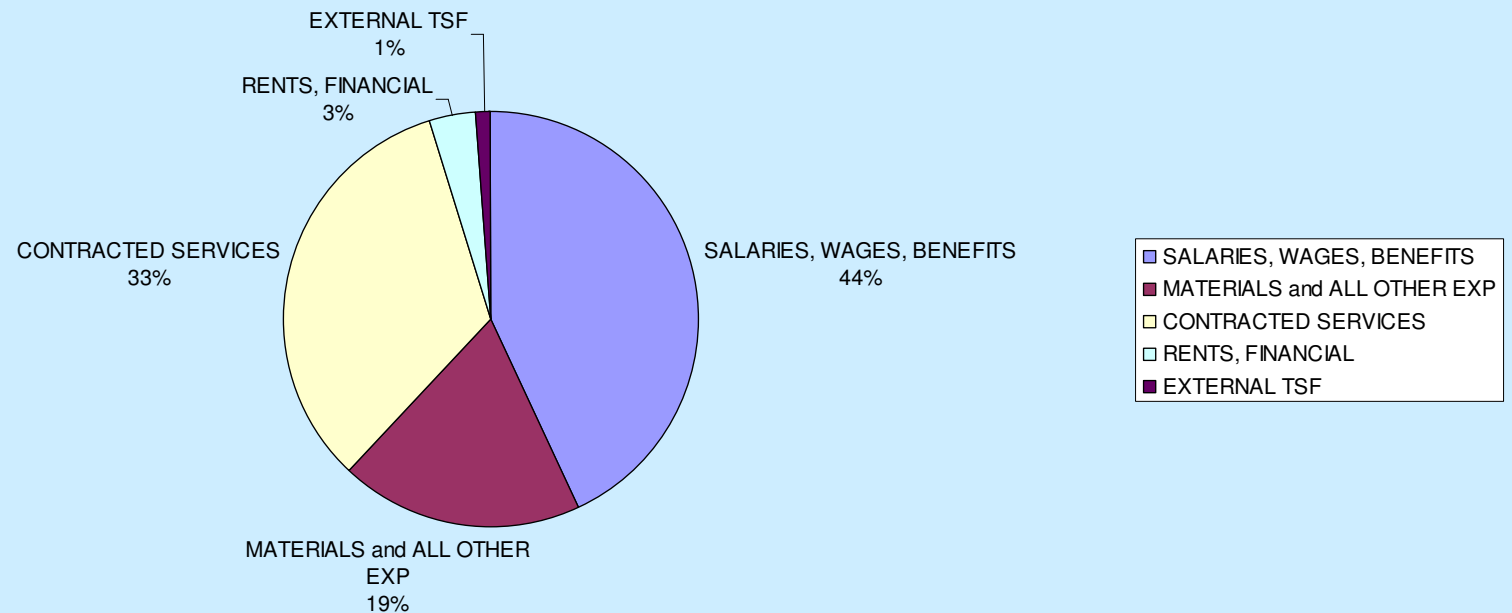
\$11,383,500
(EXCLUDES CONTRIBUTIONS TO OWN FUNDS \$1,762,000)



2008 GROSS EXPENDITURES BY TYPE

OPERATING EXPENDITURES BY TYPE

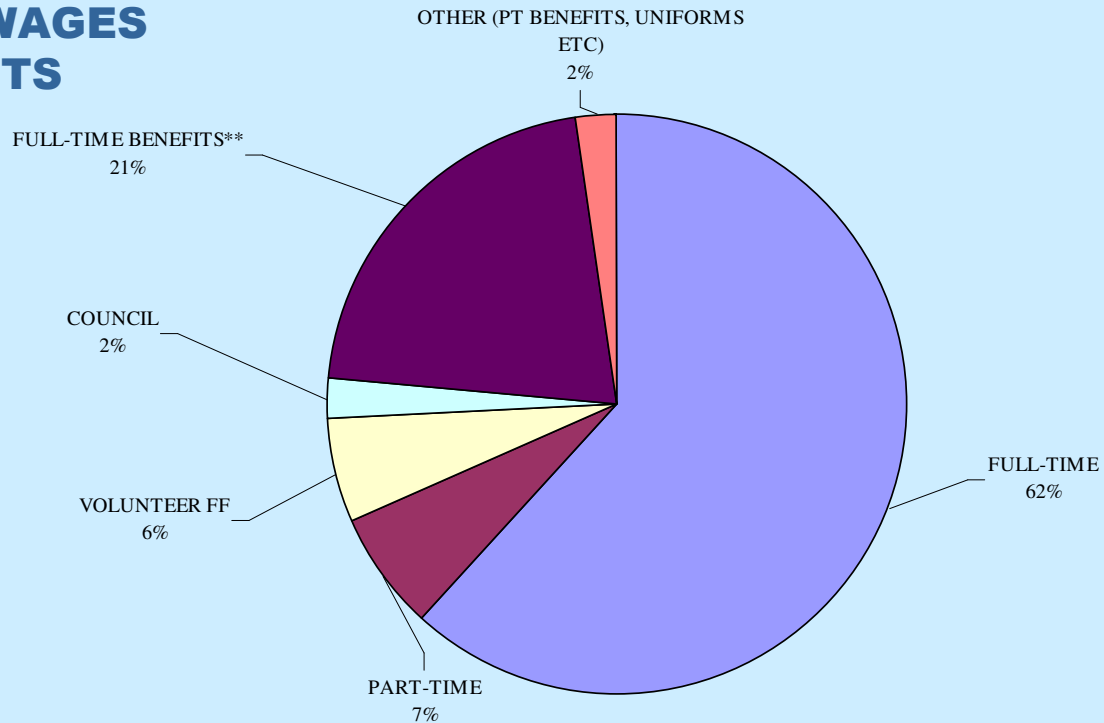
\$11,383,500



DETAILS – 2008 BUDGET SALARIES, WAGES & BENEFITS

SALARIES, WAGES AND BENEFITS

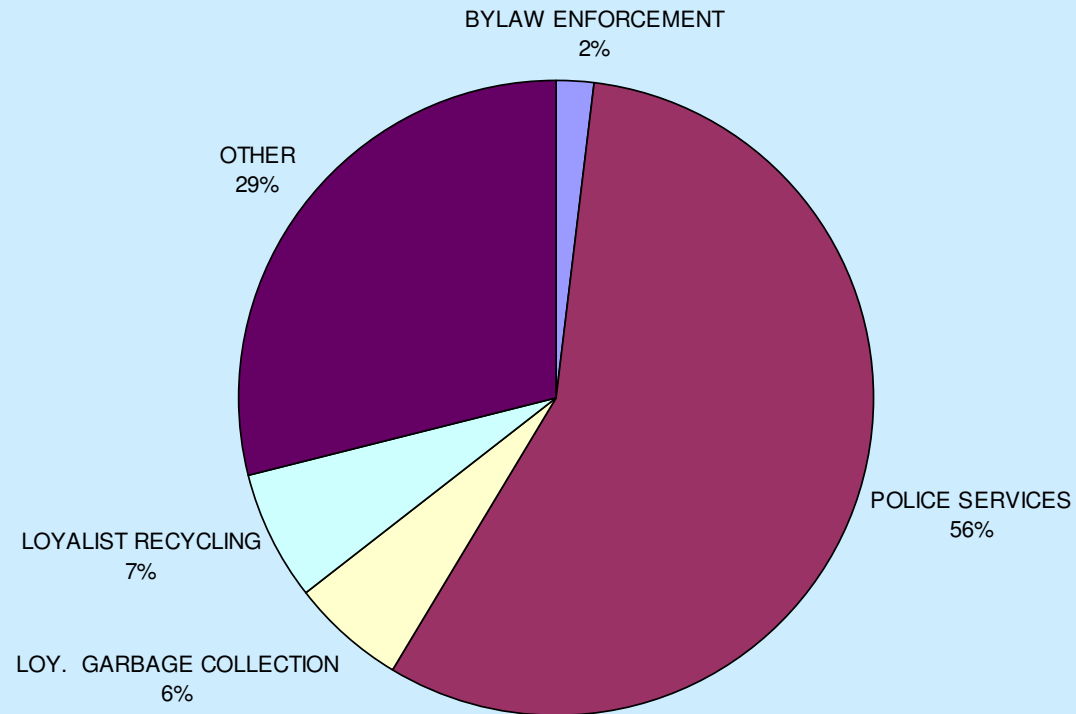
\$5,151,700



■ FULL-TIME ■ PART-TIME □ VOLUNTEER FF □ COUNCIL ■ FULL-TIME BENEFITS** ■ OTHER (PT BENEFITS, UNIFORMS ETC)

DETAILS – 2008 BUDGET CONTRACTED SERVICES

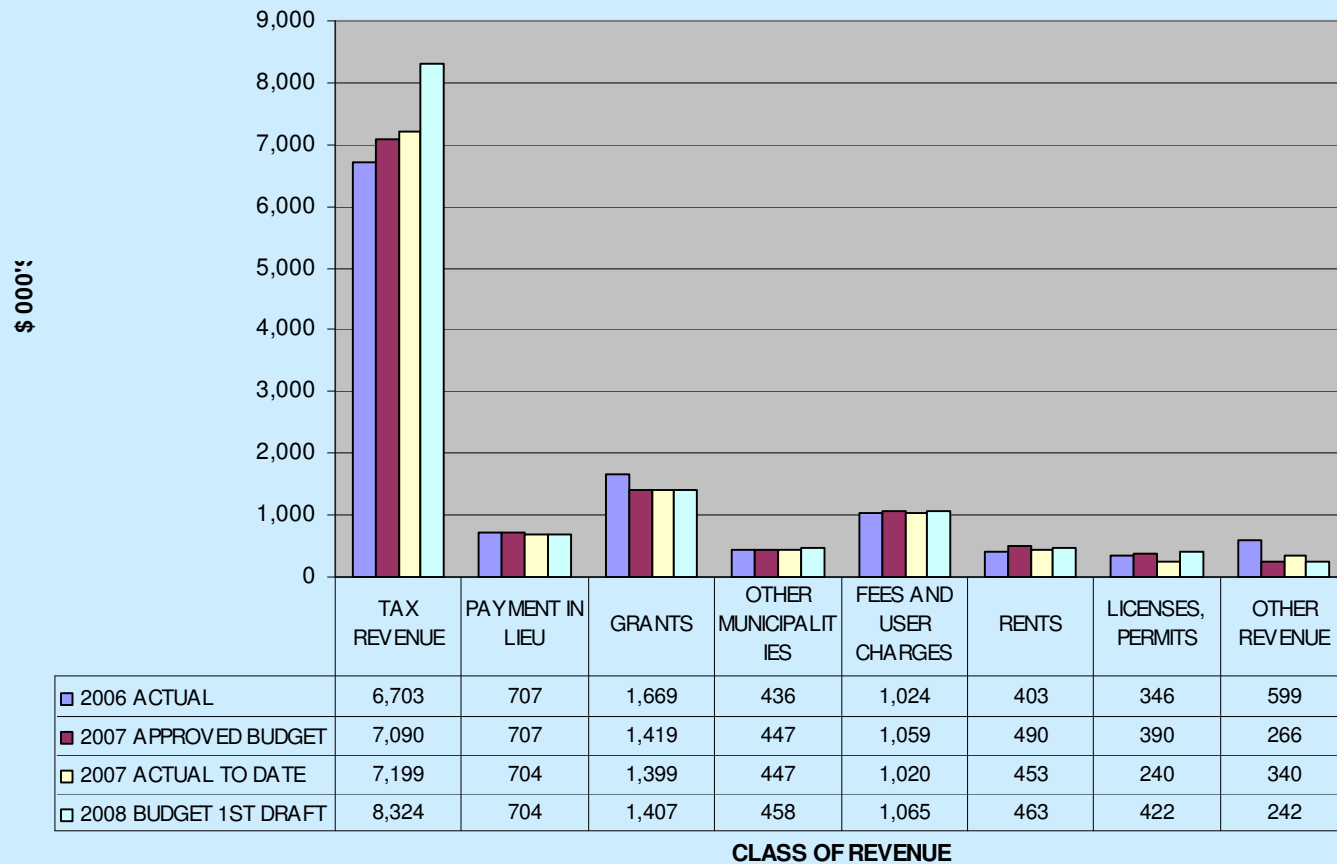
CONTRACTED SERVICES \$3,975,000



■ BYLAW ENFORCEMENT ■ POLICE SERVICES □ LOY. GARBAGE COLLECTION □ LOYALIST RECYCLING ■ OTHER

OPERATING BUDGET REVENUE BY YEAR

REVENUE BY TYPE BY YEAR

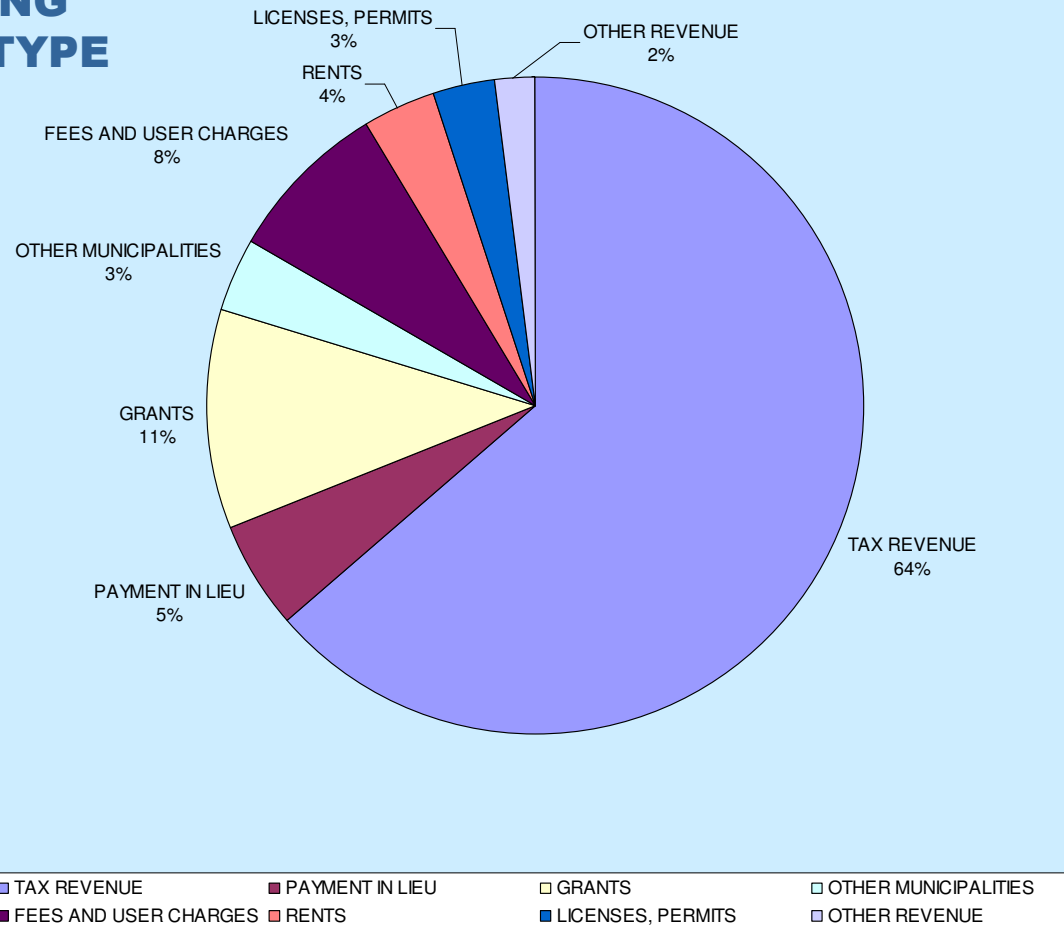


■ 2006 ACTUAL
 ■ 2007 APPROVED BUDGET
 ■ 2007 ACTUAL TO DATE
 ■ 2008 BUDGET 1ST DRAFT

2008 OPERATING REVENUE BY TYPE

2008 OPERATING REVENUE BY TYPE

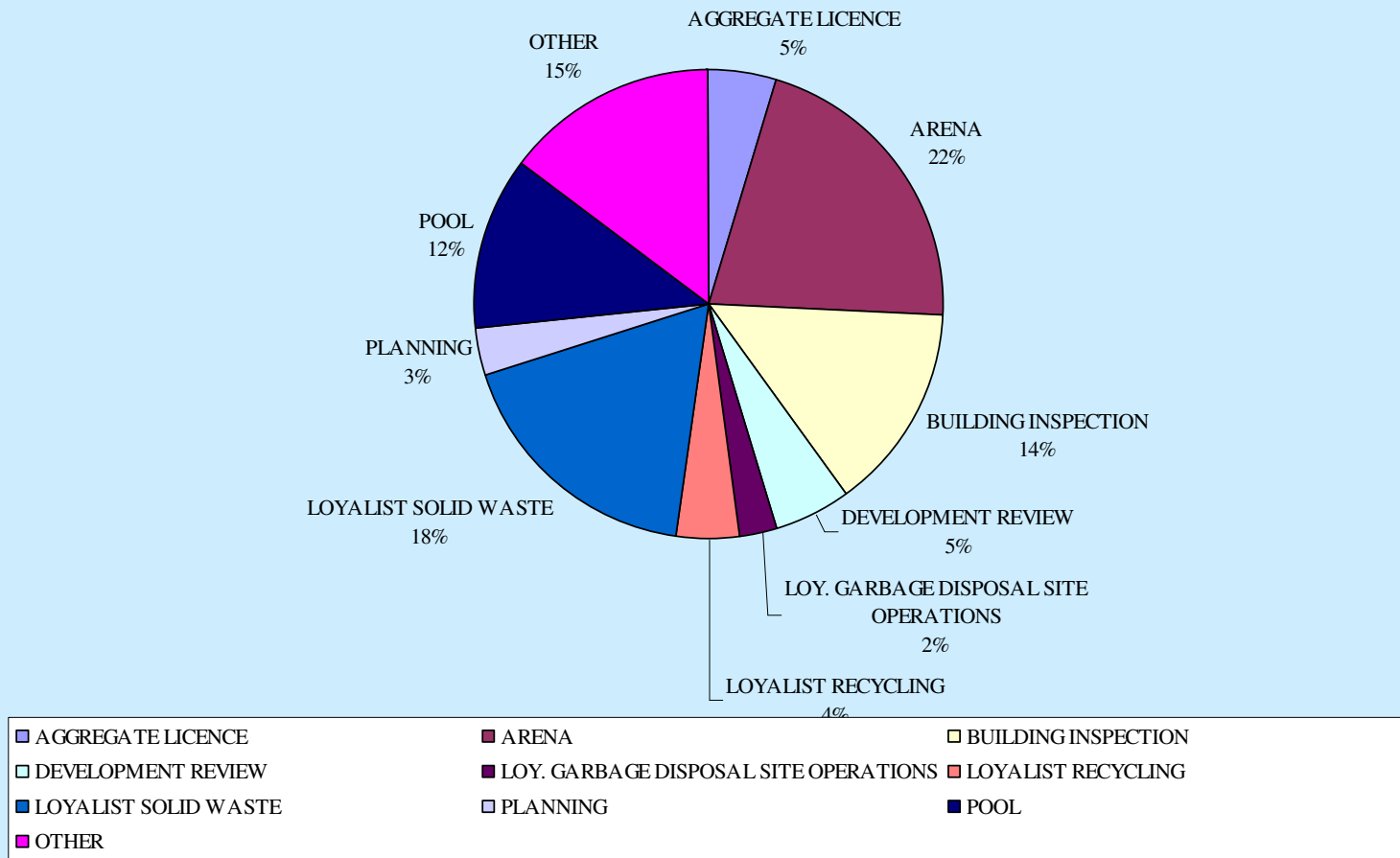
\$13,087,000



DETAILS – 2008 BUDGET USER FEES, PERMITS & LICENCES

USER FEES, PERMITS & LICENCES

\$1,949,200



2008 GENERAL RATE OPERATING BUDGET - ADJUSTMENTS

► 2008 BUDGET ADJUSTMENTS TO COME

- 2007 YEAR END SURPLUS (CAPITAL AND OPERATING) (IMPACTED BY 2007 YEAR END RECEIVABLE/PAYABLE FOR POLICE SERVICES)
- ADDITIONAL FUNDING (IF ANY) FROM RESERVE FUNDS EG DEVELOPMENT CHARGES
- POSSIBLE INCREASE OF \$16,200 TO CONSERVATION AUTHORITY BUDGET TO PROVIDE FOR LEVY REQUEST
- ADJUSTMENT FOR HOSPITAL GRANT REQUEST (IF ANY)
- NEW PLANNING POSITION (TO BE CONFIRMED)
- REDUCTION OF \$54,100 FOR TSW COSTS RELATED TO CAPITAL
- POSSIBLE ADJUSTMENT TO CONTRIBUTION TO CAPITAL (REDUCES OPERATING BUDGET BUT INCREASES UNFINANCED OUTLAY)
- POSSIBLE TRANSFER OF \$41,300 OF OMPF GRANT REVENUE TO AMHERSTVIEW TRANSIT

