

**LOYALIST TOWNSHIP
BUILDING DEPARTMENT FINANCIAL REPORT
For the year ended December 31, 2009**

	2009 Revised Budget	2009 Actual
REVENUE		
Building permits	\$ 290,000	\$ 297,954
Building information	2,500	2,925
	<u>292,500</u>	<u>300,879</u>
EXPENDITURES		
Direct costs		
Salaries, wages and benefits	208,100	211,368
Materials and other supplies	20,300	23,802
Contracted services	6,500	3,733
Rents and financial expenses (insurance)	6,300	6,276
Share of capital cost	0	0
	<u>241,200</u>	<u>245,179</u>
Indirect costs		
Administration allocation	15,800	15,831
	<u>257,000</u>	<u>261,010</u>
Total expenditures		
	<u>0</u>	<u>0</u>
Transfer to/from reserve fund		
	<u>0</u>	<u>0</u>
Net surplus (deficit) from Building Department operations for the year	<u>\$ 35,500</u>	<u>\$ 39,869</u>

BUILDING REVENUE RESERVE FUND

Opening balance January 1	\$ -
Contribution from net surplus from Building Department Operations in the year - see note below	-
Contribution to finance Building Department Operations in the year	-
Closing balance December 31	<u>\$ -</u>

NOTE: See details in covering report - The net surplus from 2009 Building Department operations will be incorporated as part of the 2009 General Rate Surplus to offset the accumulated net costs of \$32,862 for 2006 through to 2009 which were absorbed as part of the General Rate year end position.

	2006	(85,669)
	2007	(11,892)
	2008	24,830
	2009	39,869
Accumulated surplus (deficit) 2006 to 2009		<u>\$ (32,862)</u>