

**LOYALIST TOWNSHIP  
BUILDING DEPARTMENT FINANCIAL REPORT  
For the year ended December 31, 2007**

	<b>2007 Revised Budget</b>	<b>2007 Actual</b>
<b>REVENUE</b>		
Building permits	\$ 276,000	\$ 172,944
Building information	2,000	2,850
Lot Grading Certificates	10,000	10,435
	<b>288,000</b>	<b>186,229</b>
 <b>EXPENDITURES</b>		
<b>Direct costs</b>		
Salaries, wages and benefits	254,300	228,743
Materials and other supplies	20,200	20,043
Contracted services	7,000	3,935
Rents and financial expenses (insurance)	4,900	6,620
Share of capital cost	400	400
	<b>286,800</b>	<b>259,741</b>
<b>Indirect costs</b>		
Administration allocation	14,200	14,200
Engineering administration	4,000	3,878
	<b>305,000</b>	<b>277,819</b>
Transfer to/from reserve fund	<b>0</b>	<b>0</b>
Net surplus (deficit) from Building Department operations for the year	<b>\$ (17,000)</b>	<b>\$ (91,590)</b>

**BUILDING REVENUE RESERVE FUND**

Opening balance January 1		\$ -
Contribution from net surplus from Building Department Operations in the year		-
Contribution to finance Building Department Operations in the year		-
Closing balance December 31		\$ -