

A horizontal band across the middle of the page features a grayscale image of various coins, including a quarter and a dime, with the word "BUDGET 2011" overlaid in white, bold, sans-serif capital letters.

# BUDGET 2011

**LOYALIST TOWNSHIP  
2011 GENERAL RATE OPERATING BUDGET - DRAFT  
FEBRUARY 3, 2011**

# Agenda

- ▶ HIGHLIGHTS
- ▶ COMPARATIVE TAX RATES FOR 2010
- ▶ GROSS OPERATING BUDGET EXPENDITURES
  - BY YEAR
  - BY DEPARTMENT
  - BY TYPE
  - SELECTED DETAILS
- ▶ GROSS OPERATING BUDGET REVENUE
  - BY YEAR
  - BY TYPE
  - SELECTED DETAILS
- ▶ ADJUSTMENTS TO COME

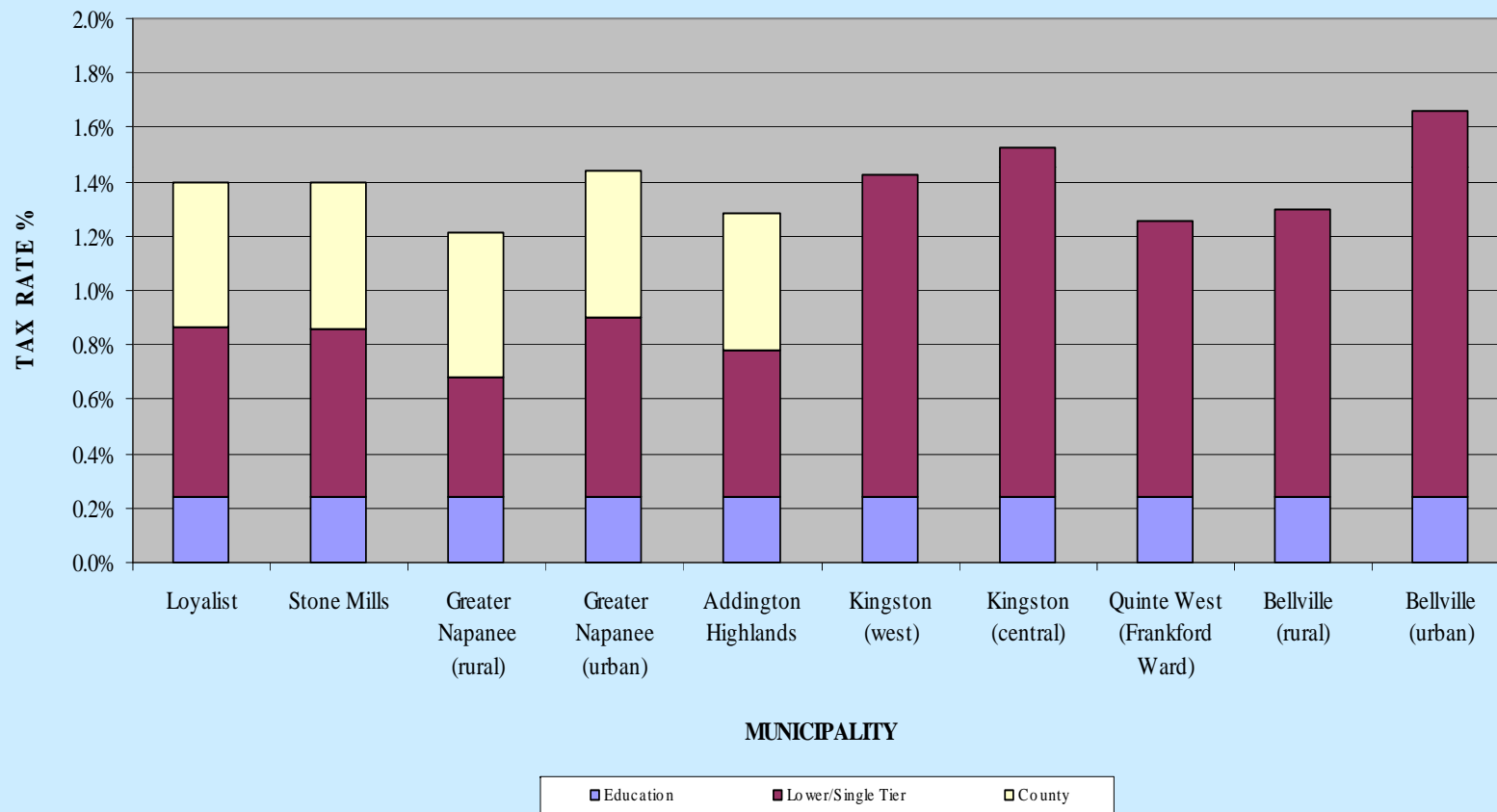


# Highlights

	2011	2010	CHANGE	% CHANGE
Departmental requirements	<b>\$7,321,200</b>	\$7,119,800	\$201,400	2.8%
Debt Service & Interest Cost	<b>278,300</b>	304,400	(26,100)	(8.6%)
Net contributions to capital	<b>993,300</b>	975,200	18,100	1.9%
Non-departmental Net Revenue	<b>(1,794,600)</b>	(2,374,100)	579,500	(24.4%)
Other agencies – Police services	<b>2,572,900</b>	2,330,300	242,600	10.4%
Other agencies – Conservation Authorities	<b>148,800</b>	140,700	8,100	5.8%
Budget adjustments yet to come	<b>(623,600)</b>		(623,600)	
Net Levy	<b>\$8,896,300</b>	\$8,496,300	\$400,000	4.7%
Additional taxes due to growth		54,000	(54,000)	
Tax levy	<b>\$8,896,300</b>	\$8,550,300	\$346,000	4.0%
Weighted Assessment (000's)	<b>\$1,442,526</b>	\$1,366,853	\$75,673	5.5%
Tax rate	<b>.006167</b>	.006216		
Tax cost per \$100,000 of assessment	<b>\$616.70</b>	\$621.60	(\$4.90)	(0.8%)
Using 2010 “notional” tax rate of .005927 which takes into account assessment phase-in	<b>\$616.70</b>	\$592.70	\$24.00	4.0%

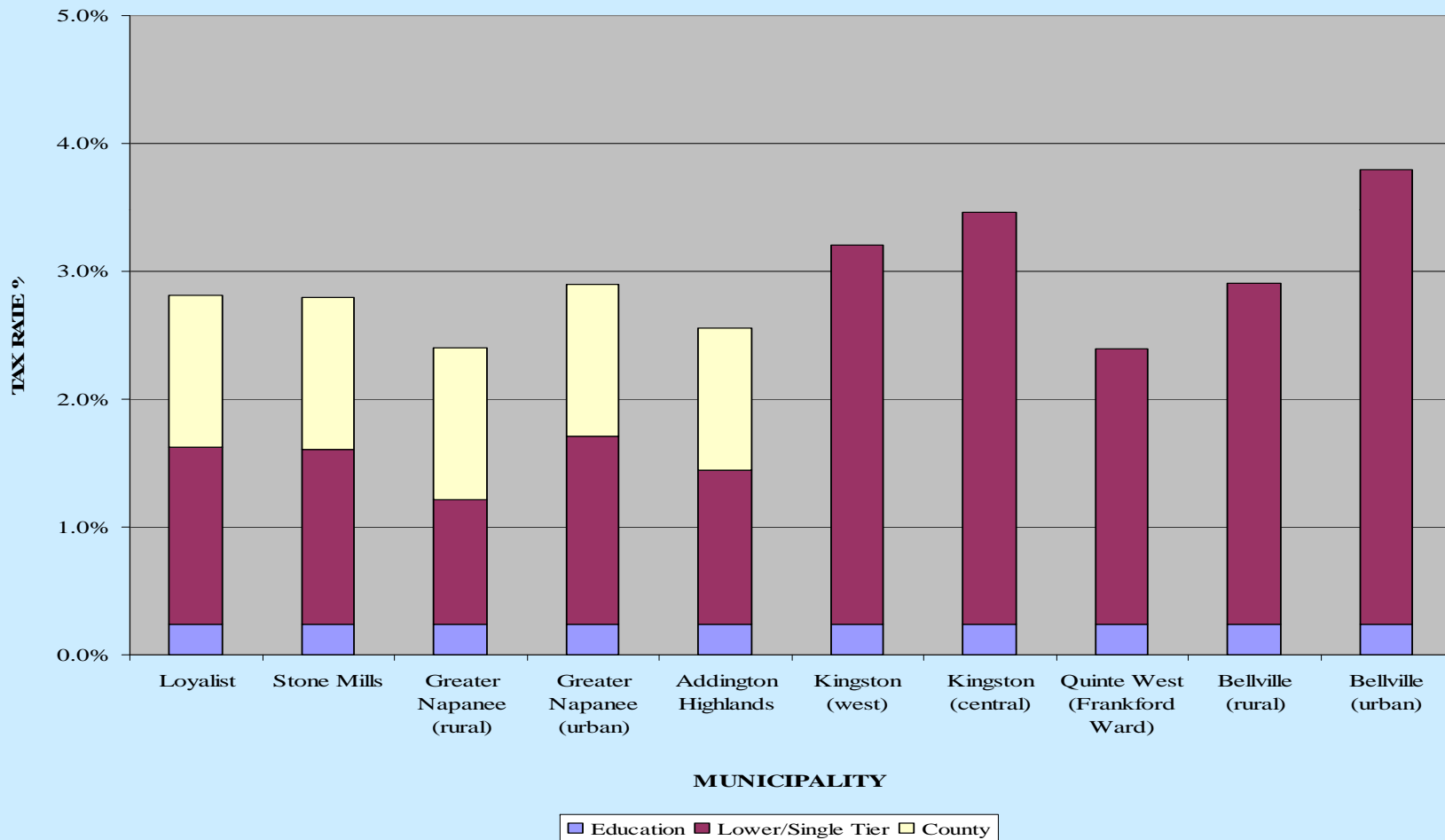
# COMPARATIVE TAX RATES – 2010 RESIDENTIAL

## RESIDENTIAL RATES



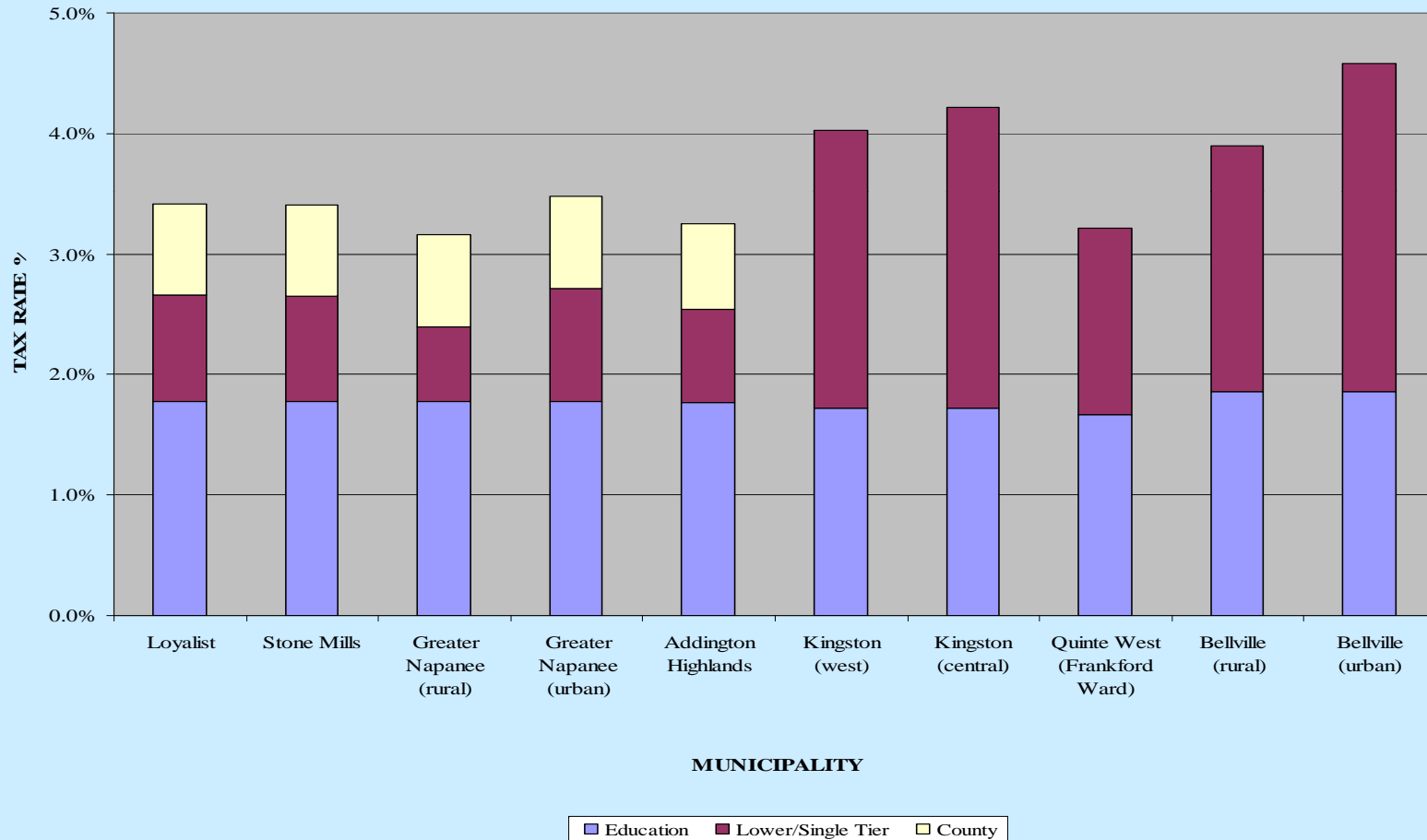
# COMPARATIVE TAX RATES – 2010 MULTI-RESIDENTIAL

## MULTI-RESIDENTIAL RATES



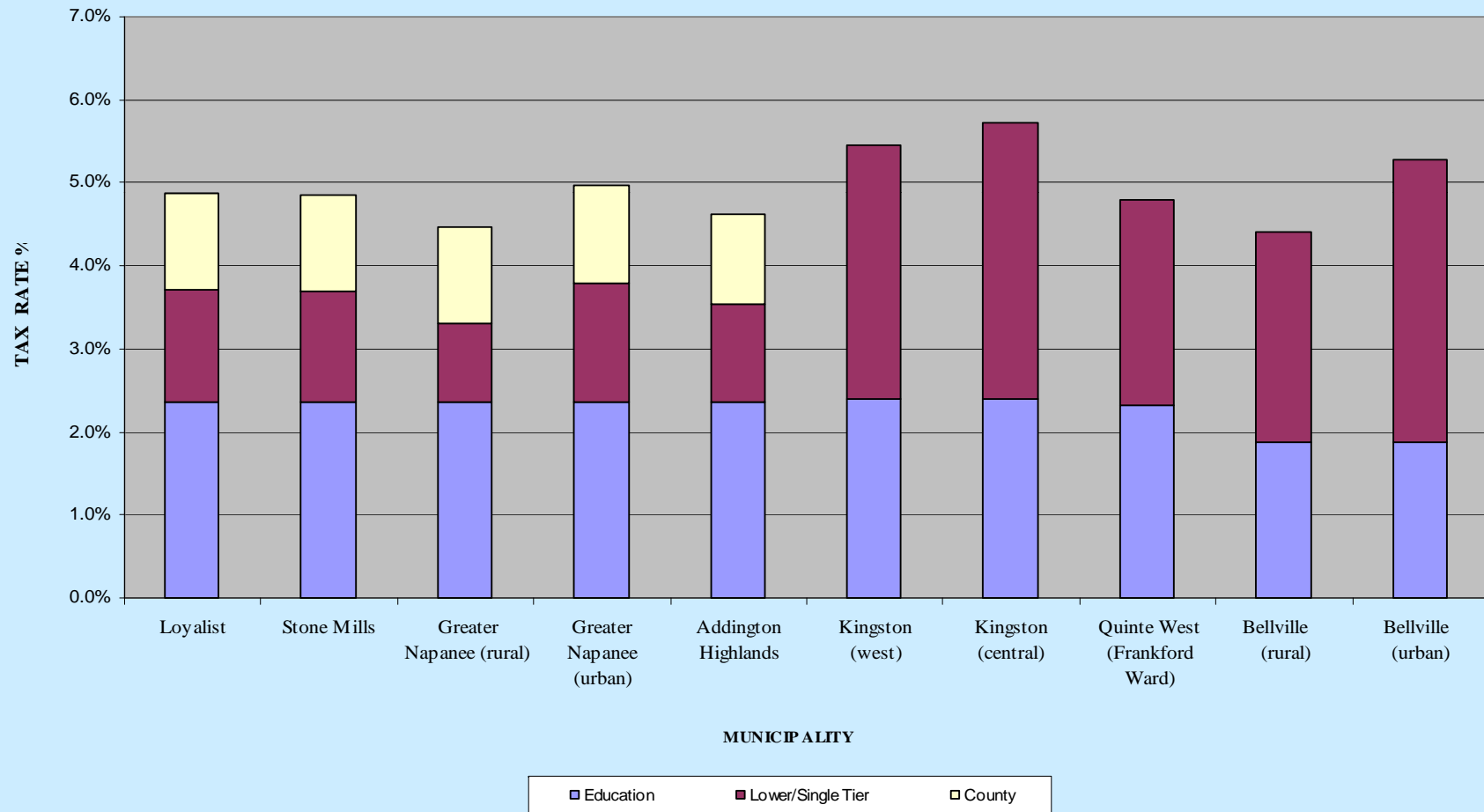
# COMPARATIVE TAX RATES – 2010 COMMERCIAL

## COMMERCIAL RATES

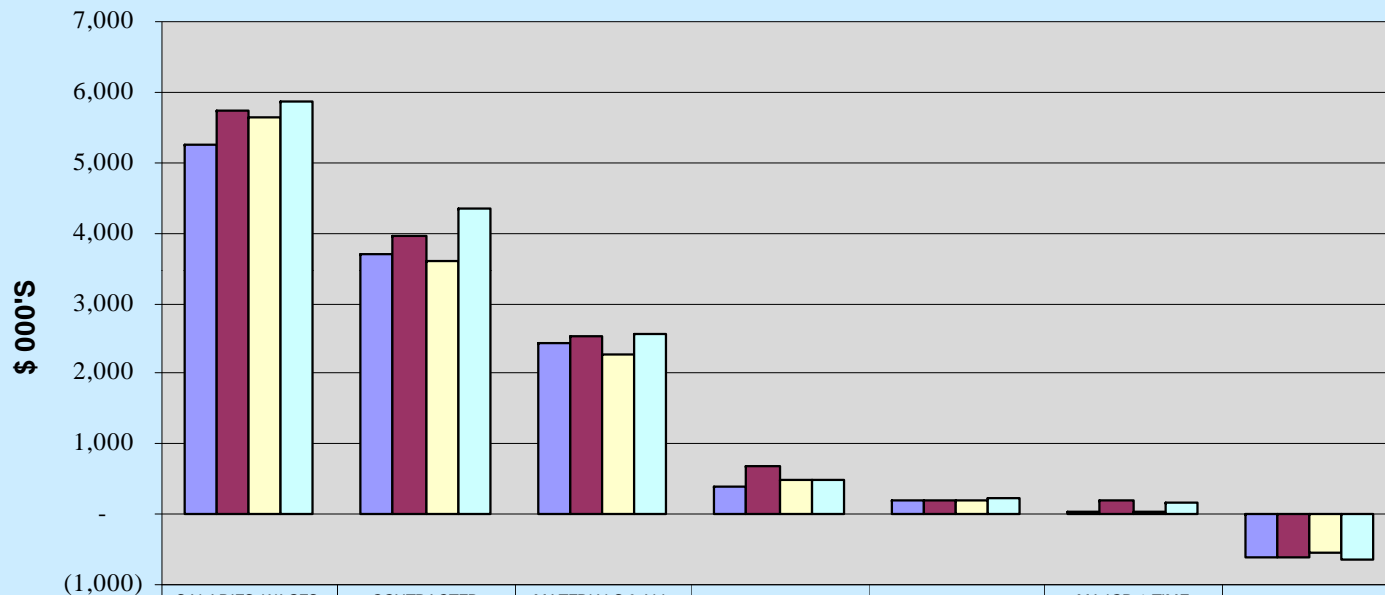


# COMPARATIVE TAX RATES – 2010 INDUSTRIAL

## INDUSTRIAL RATES



# GROSS OPERATING BUDGET EXPENDITURES BY YEAR



	SALARIES, WAGES, BENEFITS	CONTRACTED SERVICES	MATERIALS & ALL OTHER EXP	RENTS, FINANCIAL	EXTERNAL TSF	MAJOR 1-TIME PROJECTS	INTERFUNCTIONAL
■ 2009 ACTUAL	5,250	3,712	2,431	393	184	33	(599)
■ 2010 APPROVED BUDGET	5,727	3,967	2,523	695	187	186	(625)
■ 2010 ACTUAL TODATE	5,644	3,612	2,280	476	214	44	(536)
■ 2011 BUDGET 1ST DRAFT	5,859	4,342	2,562	505	245	160	(642)

## CLASS OF REVENUE

■ 2009 ACTUAL ■ 2010 APPROVED BUDGET ■ 2010 ACTUAL TO DATE ■ 2011 BUDGET 1ST DRAFT

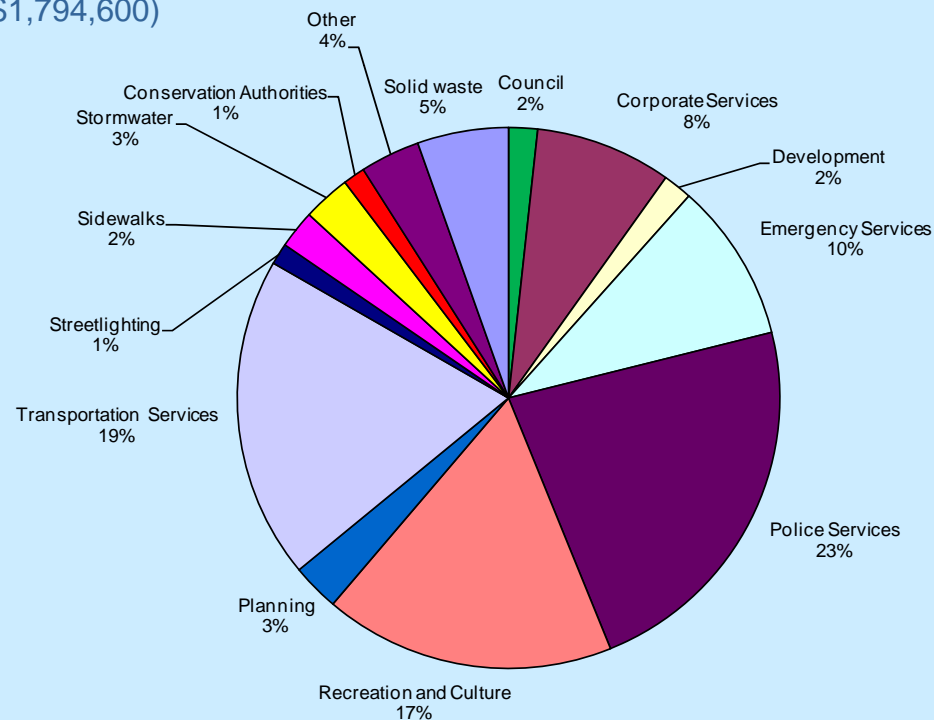
Excludes Principal Repayment and Net Internal Transfers

# 2011 NET TAX COST BY DEPARTMENT

## NET TAX COST BY DEPARTMENT

\$11,314,500

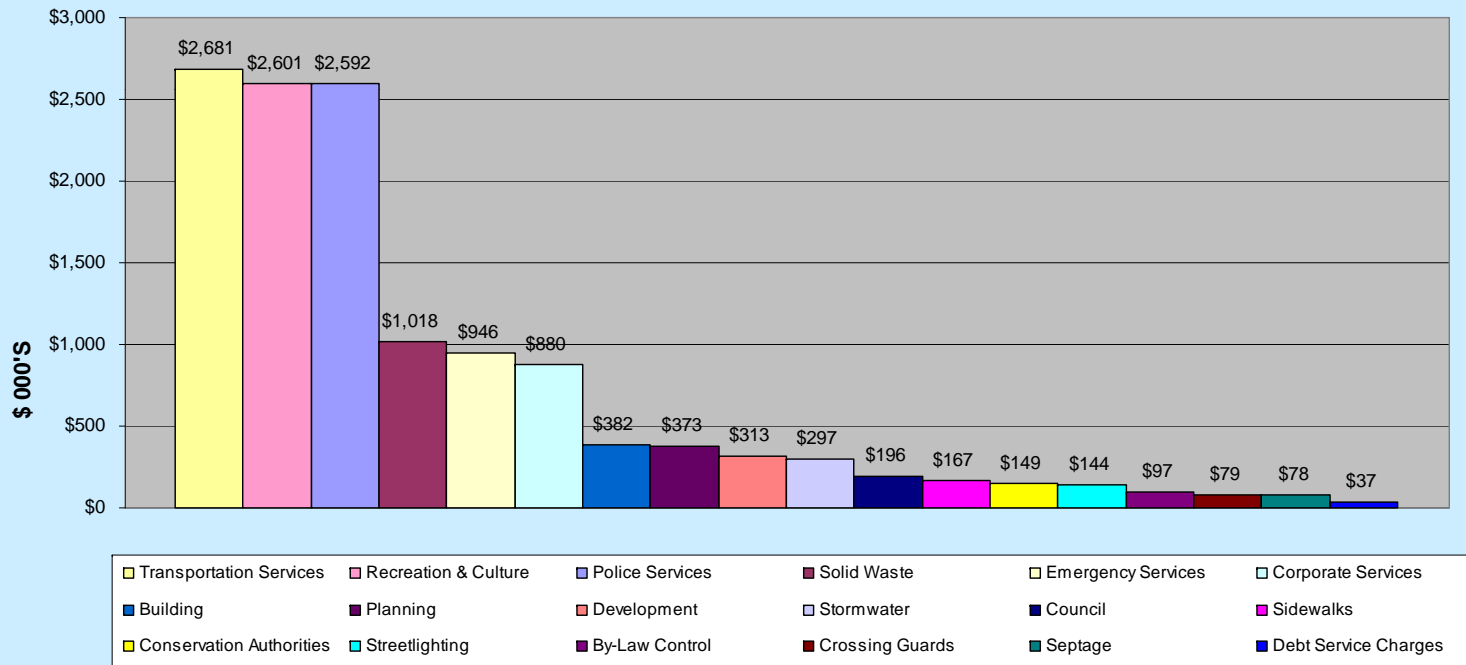
EXCLUDES NON-DEPARTMENTAL  
OFFSETTING NET REVENUE (\$1,794,600)



# 2011 GROSS EXPENDITURES BY DEPARTMENT

## GROSS OPERATING EXPENDITURES BY DEPARTMENT

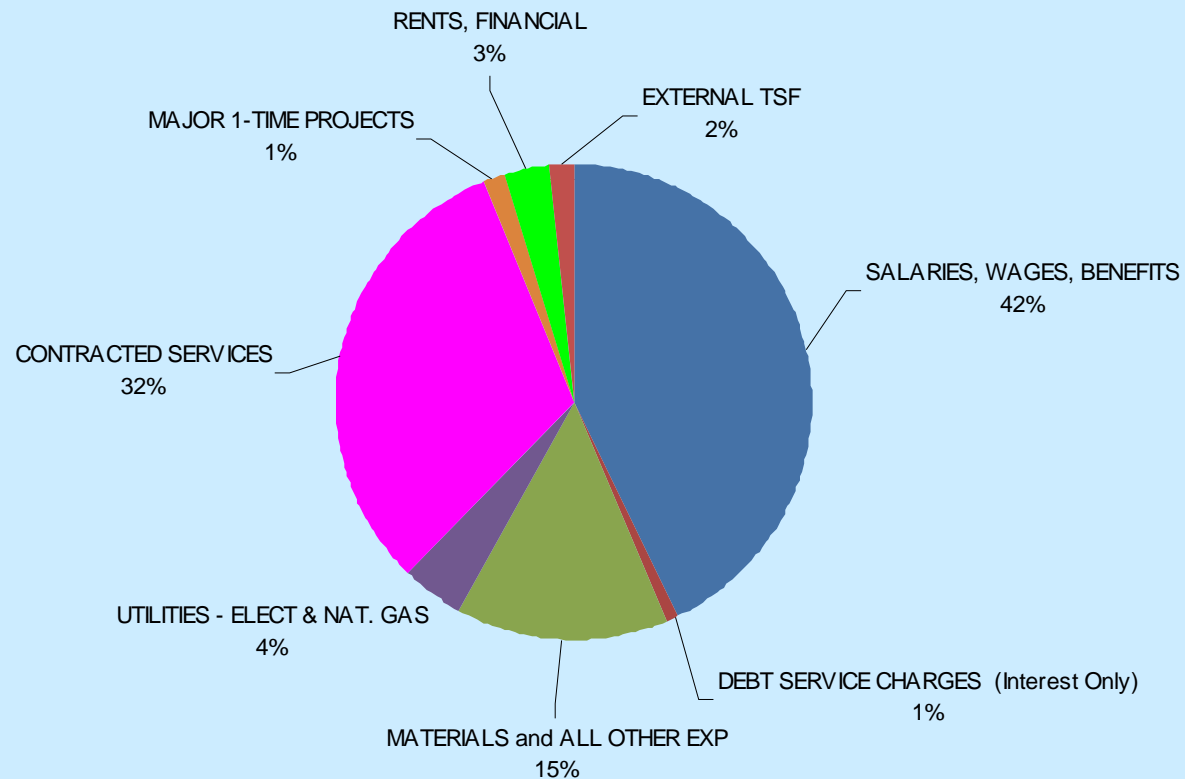
\$13,032,000  
EXCLUDES NET INTERNAL TRANSFERS OF \$1,471,000



# 2011 GROSS EXPENDITURES BY TYPE

## OPERATING EXPENDITURES BY TYPE

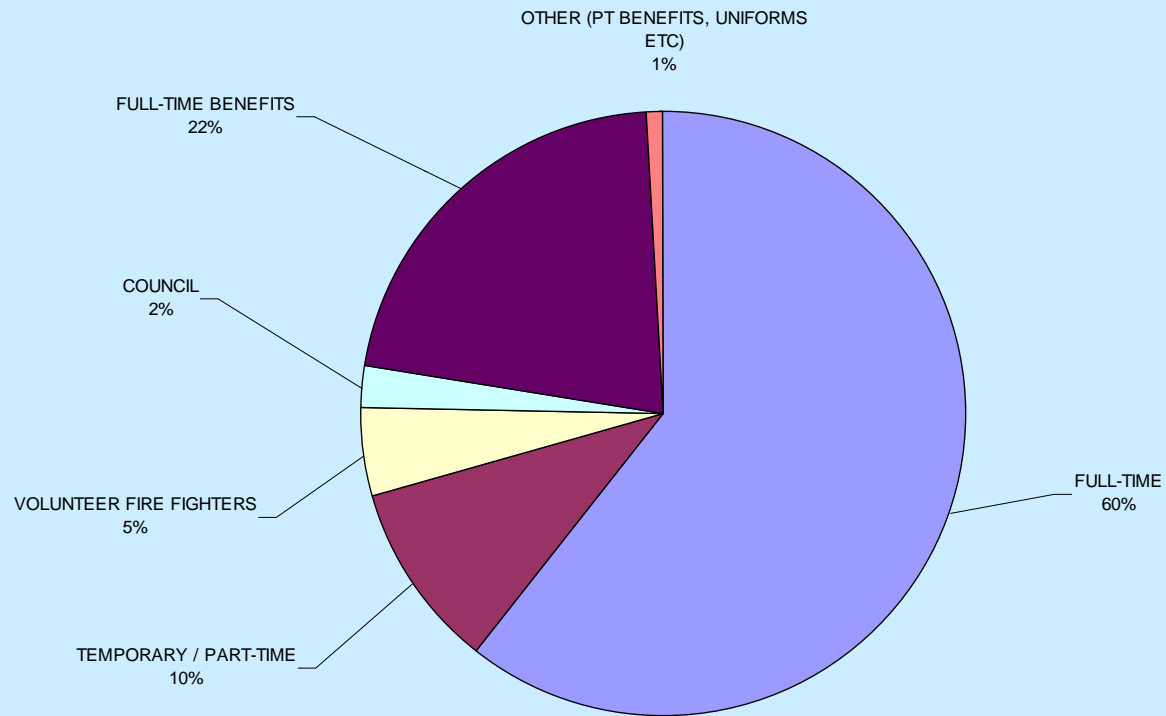
\$13,032,000



# DETAILS – 2011 BUDGET SALARIES, WAGES & BENEFITS

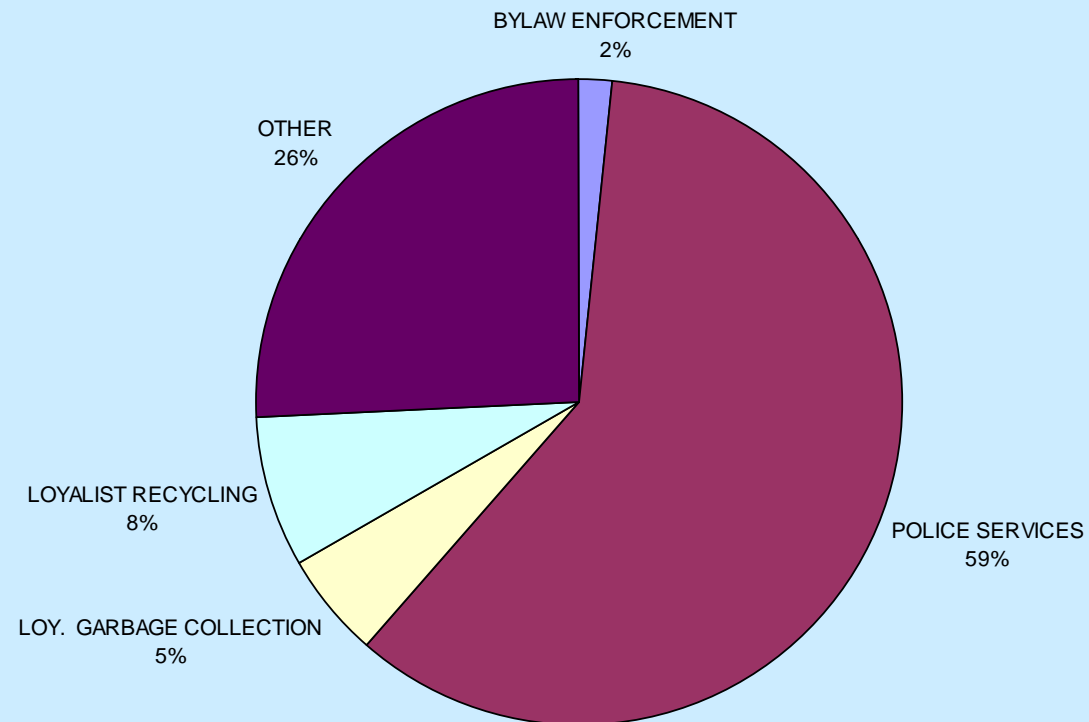
## SALARIES, WAGES AND BENEFITS

\$5,859,300



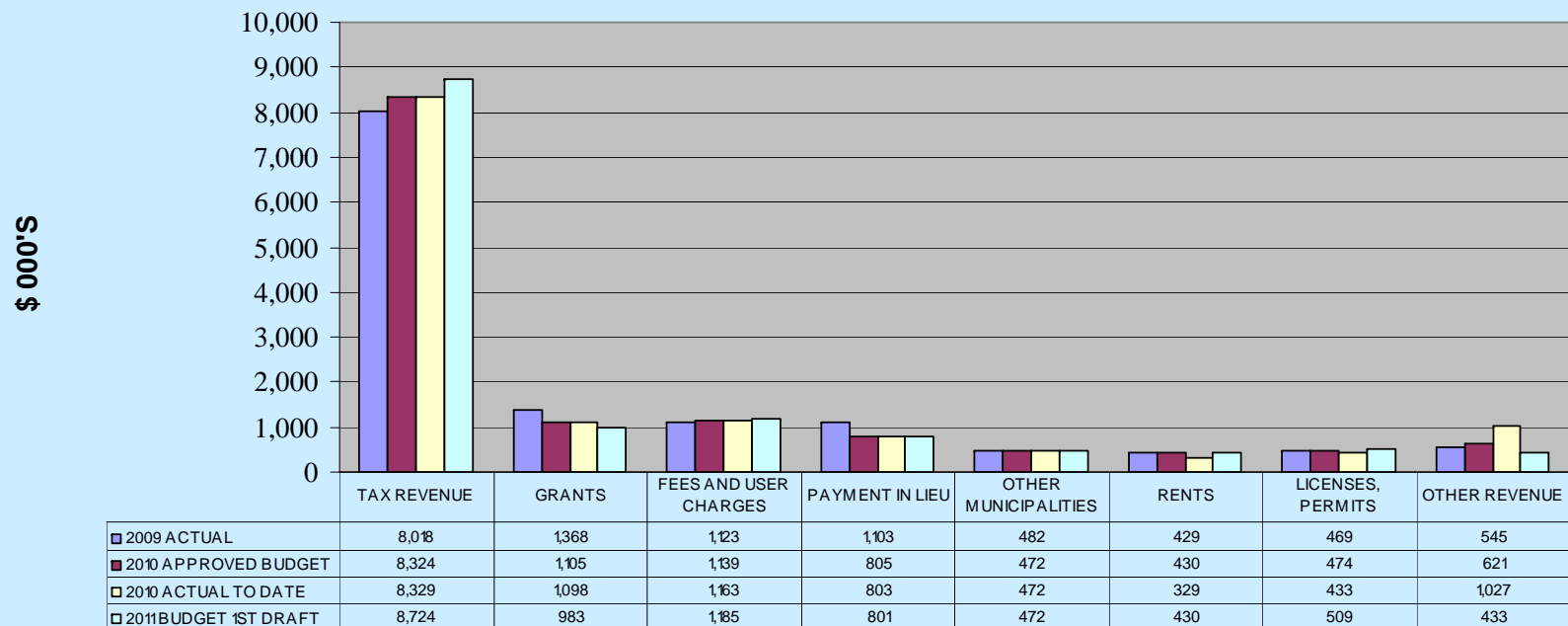
# DETAILS – 2011 BUDGET CONTRACTED SERVICES

CONTRACTED SERVICES  
\$4,341,700



# OPERATING BUDGET REVENUE BY YEAR

## REVENUE BY TYPE BY YEAR



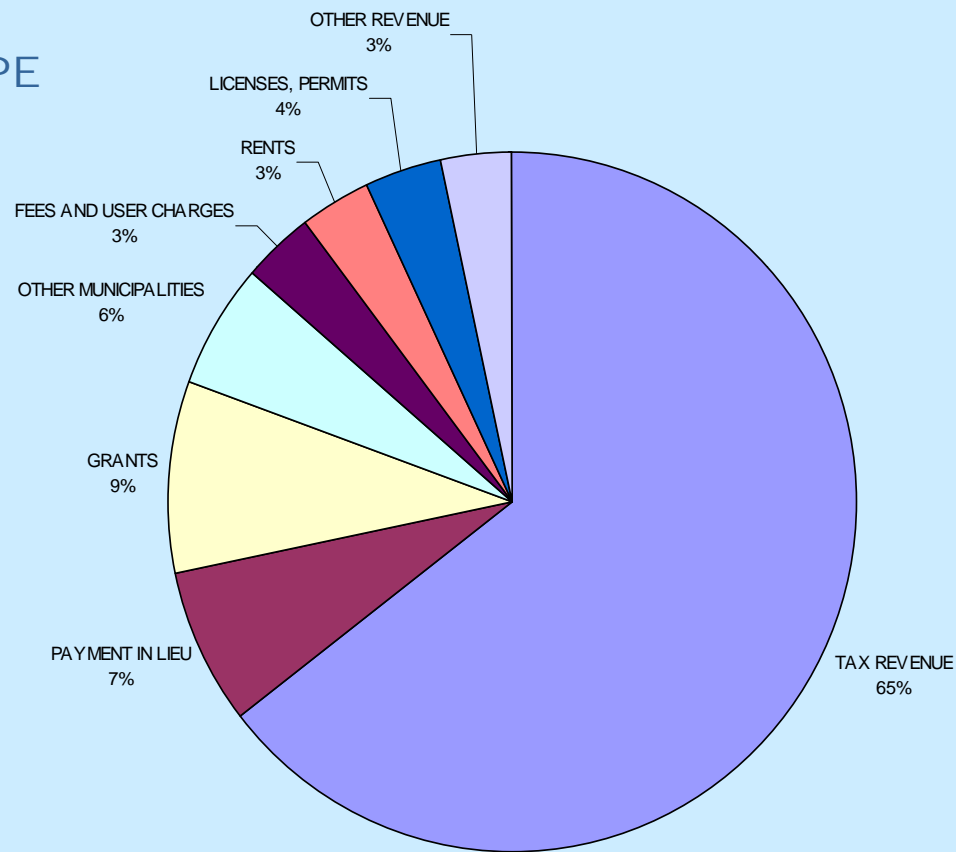
### CLASS OF REVENUE

■ 2009 ACTUAL    
 ■ 2010 APPROVED BUDGET    
 ■ 2010 ACTUAL TO DATE    
 ■ 2011 BUDGET 1ST DRAFT

# 2011 OPERATING REVENUE BY TYPE

## 2011 OPERATING REVENUE BY TYPE

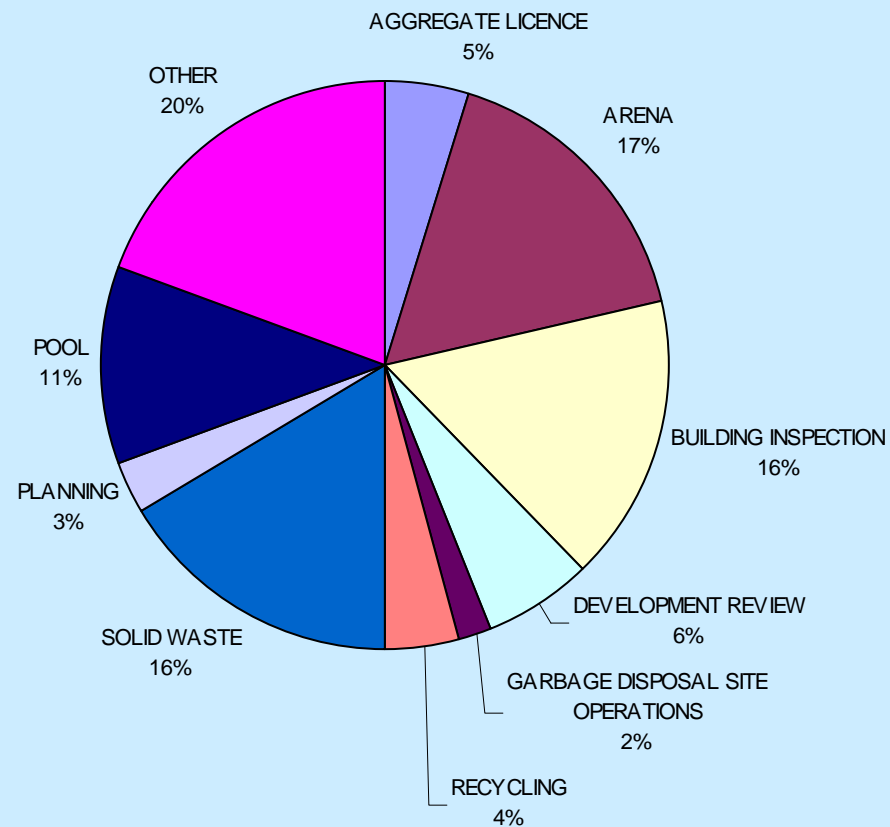
\$13,539,400



# DETAILS – 2011 BUDGET USER FEES, RENTS, PERMITS & LICENCES

## USER FEES, RENTS, PERMITS & LICENCES

\$2,124,800



# 2011 GENERAL RATE OPERATING BUDGET - ADJUSTMENTS

## ► 2011 BUDGET ADJUSTMENTS TO COME

- ADDITIONAL 2010 YEAR-END SURPLUS (CAPITAL & OPERATING) INCLUDING THE IMPACT OF 2010 YEAR-END RECEIVABLE / PAYABLE FOR POLICE SERVICES (POLICE CREDIT EXPECTED TO BE MINIMAL DUE TO MID YEAR CREDIT ALREADY RECEIVED)
- IMPACT OF BUSINESS EDUCATION TAX RATE ON THE EDUCATION SHARE OF PAYMENT IN LIEU OF TAXATION RETAINED BY THE TOWNSHIP
- AUTHORIZATION TO USE PROCEEDS FROM SALE OF BUSINESS PARK PROPERTY TO BE CONTRIBUTED TO INDUSTRIAL LANDS RESERVE FUND TO FUND BUSINESS PARK DEBT SERVICE COSTS (\$95,900)
- ADDITIONAL STAFFING COSTS – EMERGENCY SERVICES (\$<50,000)
- ADDITIONAL DEVELOPMENT CHARGES REVENUE TO RECOVER COSTS PREVIOUSLY PAID FROM OPERATING (IDEALLY OFFSET BY AN EQUAL CONTRIBUTION TO CAPITAL)

# 2011 GENERAL RATE OPERATING BUDGET - ADJUSTMENTS

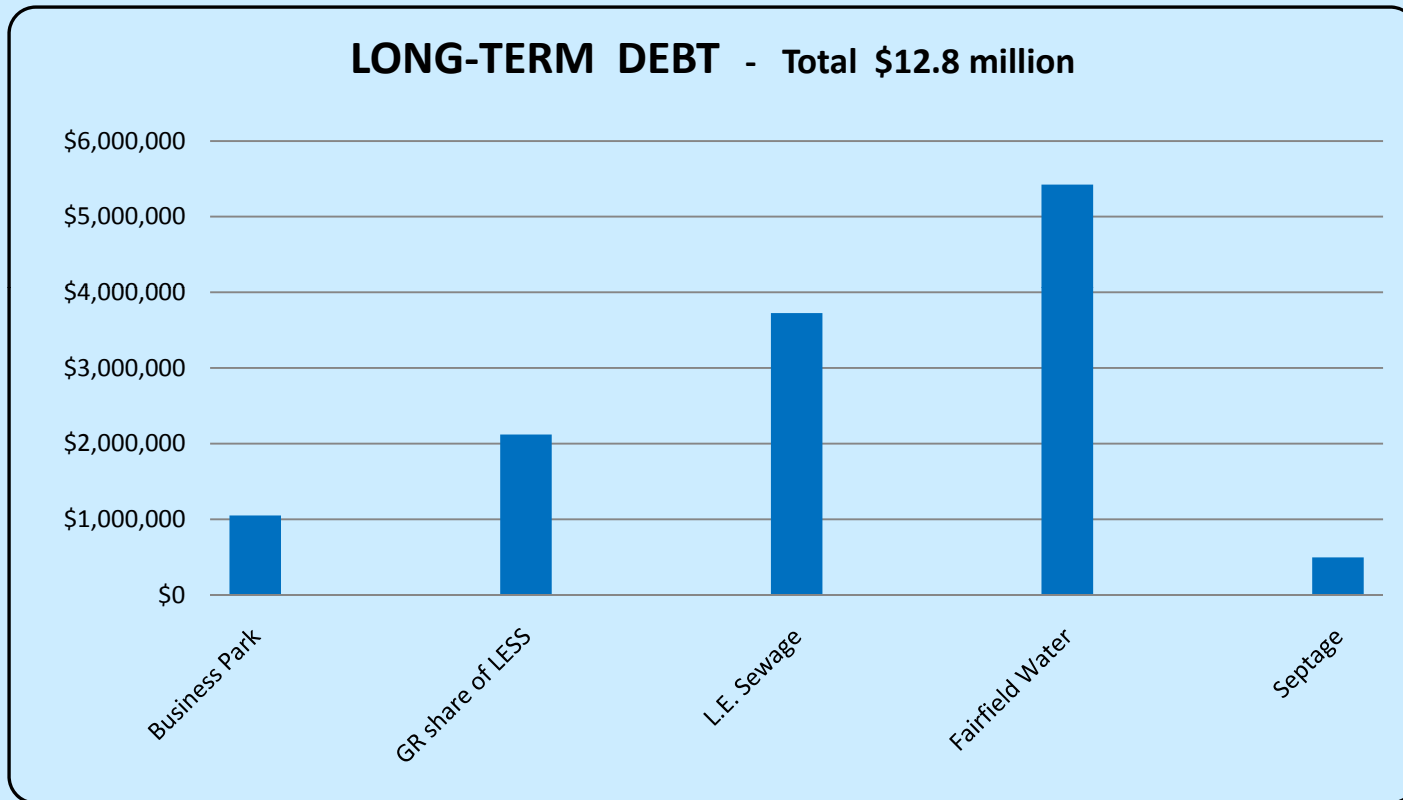
## ► 2011 BUDGET ADJUSTMENTS TO COME

- PROPOSE FUNDING FROM OPENING SURPLUS FOR POLICING COSTS/OMPF REDUCTIONS > 4% (APPROX \$213,000)
- AUTHORIZATION TO USE REMAINING BALANCE IN TAX RATE STABILIZATION RESERVE (\$83,600) TO REDUCE LEVY REQUIREMENT
- ALLOCATION OF SURPLUS TO COVER INCREASED HARD-TOP MAINT. COSTS IN 2011 (SAVINGS IN 2010)
- FURTHER REDUCTIONS TO ACHIEVE TARGET LEVY ESTIMATED AT \$93,000 - TO BE DETERMINED



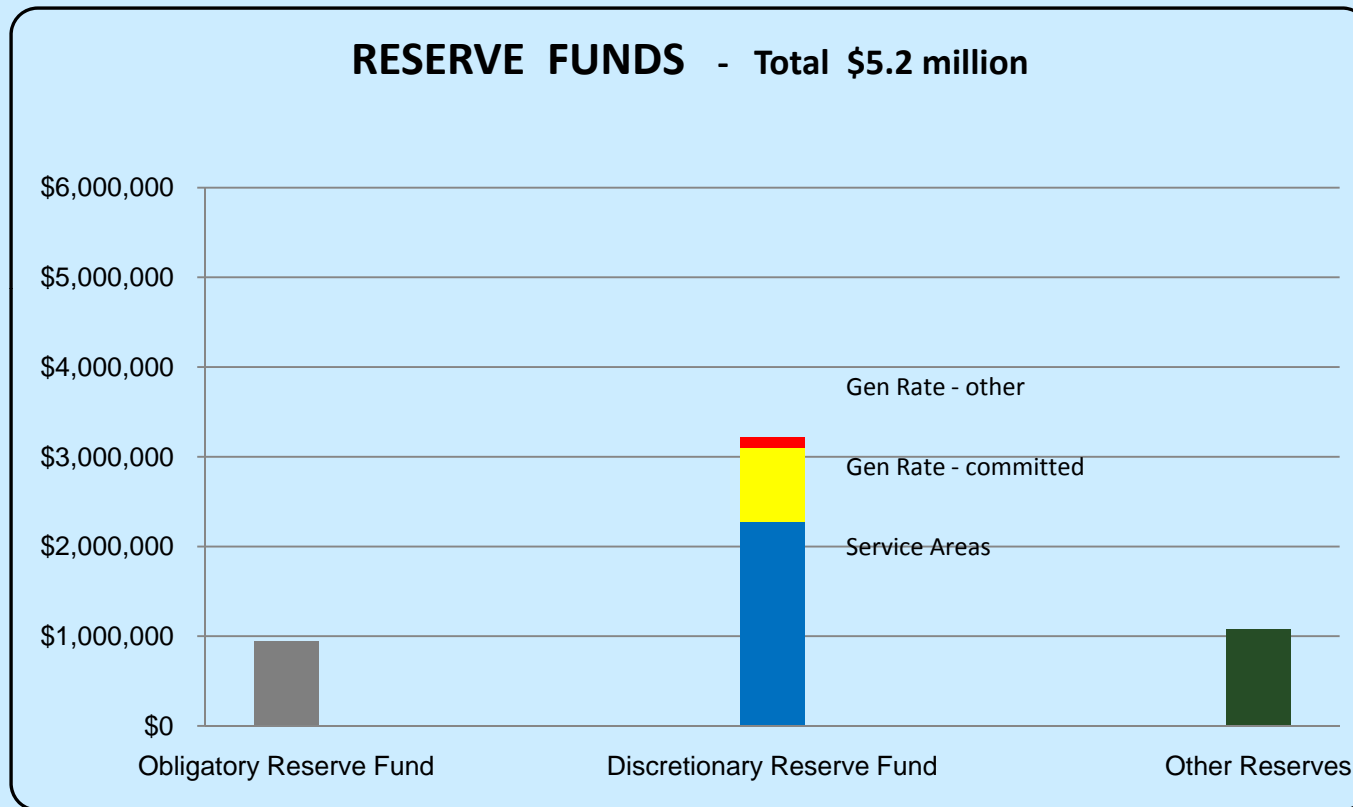
# LONG-TERM DEBT

GENERAL RATE plus SERVICE AREAS



2011 Debt Service Charge      \$742,000 Principal + \$381,000 Interest = \$1,123,000

# RESERVE FUNDS



# RESERVE FUNDS

Balance Jan 1, 2010

## Total \$ 5.2 million

### Obligatory Reserve Funds

Parkland	61
Federal Gas Tax	937
Fed. Public Transit	21,132
Roads/Fire Devpt	171,060
Bath Devpt.	197,126
Prov. Gas Tax	225,449
Parks & Rec. Devpt.	<u>327,242</u>

**\$ 943,007**

### Discretionary Reserve Funds

#### Gen. Rate - other

Museum	6,131
Quarry Rehab.	25,154
Plan & Devpt	37,610
Zamboni	51,353

#### Gen. Rate - committed

Scholarships	12,368
Second Ice Pad	87,007
Fire Training Facility	58,878
Bath Hydro community groups	55,117
Bath Hydro sale proceeds	50,279
Workers Comp.	114,761
Ernestown Ward	164,638
Violet Landfill	283,994

#### Service Areas

Transit	90,250
Ferry Berthage	578,347
Fairfield Water	241,198
LE Sewage	483,009
Bath Sewage	<u>878,951</u>

**\$ 3,219,044**

### Other Reserves

Heritage Committee	2,250
Light Up the Season	3,350
Bath Canada Day	3,754
Fairfield House	6,900
Waterside Series	19,603
Election	30,000
Tax Rate Stabilization	351,746
Working Funds	<u>652,425</u>

**\$ 1,070,027**