

LOYALIST TOWNSHIP
BUILDING DEPARTMENT FINANCIAL REPORT
For the year ended December 31, 2008

	2008 Revised Budget	2008 Actual
REVENUE		
Building permits	\$ 306,000	\$ 286,726
Building information	2,500	2,505
Lot Grading Certificates		
	<u>308,500</u>	<u>289,231</u>
 EXPENDITURES		
Direct costs		
Salaries, wages and benefits	235,400	205,056
Materials and other supplies	19,600	17,606
Contracted services	6,500	4,449
Rents and financial expenses (insurance)	5,100	5,403
Share of capital cost	16,500	16,500
	<u>283,100</u>	<u>249,014</u>
Indirect costs		
Administration allocation	14,600	15,270
Engineering administration	0	0
	<u>297,700</u>	<u>264,284</u>
Transfer to/from reserve fund	<u>0</u>	<u>0</u>
Net surplus (deficit) from Building Department operations for the year	<u><u>\$ 10,800</u></u>	<u><u>\$ 24,947</u></u>

BUILDING REVENUE RESERVE FUND

Opening balance January 1	\$ -
Contribution from net surplus from Building Department Operations in the year - see note below	-
Contribution to finance Building Department Operations in the year	-
Closing balance December 31	<u><u>\$ -</u></u>

NOTE: See details in covering report - The net surplus from 2008 Building Department operations will be incorporated as part of the 2008 General Rate Surplus to offset the net costs of \$11,892 for 2006 and \$85,669 for 2007.