

**LOYALIST TOWNSHIP
BUILDING DEPARTMENT FINANCIAL REPORT
For the year ended December 31, 2010**

	2010 Revised Budget	2010 Actual
REVENUE		
Building permits	\$ 310,000	\$ 361,158
Building information	2,500	3,075
	<u>312,500</u>	<u>364,233</u>
EXPENDITURES		
Direct costs		
Salaries, wages and benefits	253,900	267,624
Materials and other supplies	34,900	28,370
Contracted services	5,200	10,004
Rents and financial expenses (insurance)	11,900	11,722
Share of capital cost	0	0
	<u>305,900</u>	<u>317,720</u>
Indirect costs		
Administration allocation	14,800	14,800
	<u>320,700</u>	<u>332,520</u>
Total expenditures	<u>320,700</u>	<u>332,520</u>
Transfer to/from reserve fund	<u>0</u>	<u>0</u>
Net surplus (deficit) from Building Department operations for the year	<u>\$ (8,200)</u>	<u>\$ 31,713</u>

BUILDING REVENUE RESERVE FUND

Opening balance January 1	\$ -
Contribution from net surplus from Building Department Operations in the year - see note below	-
Contribution to finance Building Department Operations in the year	-
Closing balance December 31	<u>\$ -</u>

NOTE: See details in covering report - The net surplus from 2010 Building Department operations will be incorporated as part of the 2010 General Rate Surplus to offset the accumulated net costs of \$1,149 for 2006 through to 2010 which were absorbed as part of the General Rate year end position.

	2006	(85,669)
	2007	(11,892)
	2008	24,830
	2009	39,869
	2010	31,713
Accumulated surplus (deficit) 2006 to 2010		<u>\$ (1,149)</u>